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# **GST THIS WEEK**

**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW**

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## Govt to launch a special 2-month nationwide drive against GST frauds from May 16

The government will launch a two-month special drive starting from May 16 against unscrupulous elements who usurp input tax credit under the GST regime through fake identity and forged documents without actually supplying products. A directive to this effect was circulated on Thursday to all field formations with adequate safeguards and elaborate standard operating procedure to plug revenue leakages without any outreach. The official said unscrupulous elements were found obtaining fake registrations using forged documents - electricity bills, property tax receipts, rent agreements etc - as proof of principal place of business

[Source: Hindustan Times](#)



## **GST e-invoicing threshold to be lowered to Rs 5 crore**

The Government has notified lowering of the threshold for e-invoicing from Rs 10 crore to Rs 5 crore following which it will be mandatory for smaller businesses to carry business transactions via e-invoices from August 1, 2023. According to a notification by the Central Board of Indirect Taxes and Customs, firms with an annual turnover of Rs 5 crore will have to generate e-invoices for business transactions. Over the years, the government has been reducing the threshold and bringing more and more taxpayers in the fold of e-invoicing in order to bring in transparency and gathering data for comparison with the returns filed by taxpayers

[Source: Financial Express](#)



**GST E-INVOICE**

## Karnataka high court quashes Rs 21,000 crore GST demand on gaming firm

In a big relief to Gameskraft Technologies ('GTPL') and the online-gaming industries, the Karnataka High Court on Thursday quashed a government notice issued to the Bengaluru based company raising a demand for GST amounting to Rs 21,000 crore. The Directorate-General of GST – Intelligence ('DGGSTI') Delhi, had contended that GTPL had to pay 28% GST on the buy-in amount, the entire sum pooled in by the players, instead of 18% that GTPL was paying on the platform fees. GTPL had argued that rummy is a game of skill and this position of law is undisputed

[Source: Times of India](#)



# Goods Transport Agencies



## Government gives time till May 31 for Goods Transport Agencies to opt for GST payment

The government has extended the deadline up to May 31 for Goods Transport Agencies ('GTA') to exercise the option of paying GST on forward charge basis for current fiscal year. Under GST, GTA have the option to collect and pay GST on forward charge basis. If they do not opt to do so, the liability to pay the tax gets transferred to the recipient of the service, under reverse charge mechanism. The amendment further said that a GTA who commences new business or crosses threshold for registration during any financial year, may exercise the option to itself pay GST on the services supplied by it

[Source: The Economic Times](#)

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