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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST enables registration of one person company

The Goods and Services Tax Network (GSTN) has enabled the registration of One Person Company under the GST regime on its portal. There was no option of One Person Company in form notified by Central GST or State GST Acts and that is the reason there was no such option available on the GSTN portal also. GSTN said in advisory that “After selecting the option as “Others”, the applicant shall also mention “One Person Company” in the text field and follow the steps for a normal registration application to complete the process”

[Source: The Economic Times](#)



GST dept to scrutinise I-T, MCA data to identify entities not paying taxes

The GST department will soon begin analysing ITRs filed by businesses and professionals and also MCA filings to ascertain if the entities are adequately discharging their GST liability and widening the taxpayer base. The data analysis will focus on those entities which are not exempt and are required to register under the GST and file returns, either monthly or quarterly. After identifying the entities which are not complying with the GST law, the GST department will communicate to them at their registered place of business asking them the reasons for non-compliance

[Source: The Economic Times](#)



GST Council meet in June to decide on online gaming tax

The GST Council is likely to hold its next meeting in June when the long pending issue of taxation of online gaming, horse racing and casinos will be taken up. At present, actionable claims in the form of betting and gambling including those arising from online gaming attract 28% GST and the GST Act does not make the levy dependent on whether it is a game of skill or game of chance

[Source: Financial Express](#)



GST relief for hotels, restaurants soon, Govt to change GST structure

The hotel and restaurant industry could get a relief in GST soon as the Ministry of Finance is actively considering the proposal to provide relaxation in the current GST structure. The GST on the hotel and restaurant industry could be increased to 12% from 5 %, with Input tax credit benefit. The finance ministry has sent the proposal to fitment committee of the GST Council which is expected to consider the proposal in the next meeting

[Source: ET Now](#)



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