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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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CBIC may consider e-filing of pleas as GSTAT not ready yet

The CBIC is considering allowing e-filing of petitions from aggrieved taxpayers as the setting up of GSTAT may take another 10 months despite a green signal by the GST Council. The board has submitted before the Bombay High Court that it will not oppose or block any tax litigation if a taxpayer is willing to file an appeal in the high courts

[Source: The Economic Times](#)





GST rate reduced on pencil sharpeners, rab

The GST rates for pencil sharpeners and rab has been lowered following the decisions taken at the GST Council meeting on February 18. The GST rate on pencil sharpeners has been lowered to 12%, according to a recent notification. Liquid jaggery or rab sold in loose form has been exempted from GST while the tax will be levied at 5% if it is sold in pre-packaged and labelled form. By another notification, the National Testing Agency has been exempted from GST for services relating to conduct of entrance examination for admission to educational institutions

[Source: Financial Express](#)



To pay or not to pay: High Court decides on the levy of GST on vouchers

As Digital India revolution rages in the country, there has been a significant transformation in the gifting industry.

Nowadays, gift cards, E-vouchers, cash back vouchers, etc. (hereby collectively referred as 'vouchers') have become extremely popular as they offer flexibility of choice and convenience of purchase and usage to the buyer and the receiver. The High Court delved into the nature of these vouchers. It was observed that vouchers in these forms are nothing but semi-closed Pre-paid Payment Instruments (PPI), as recognized by RBI. In other words, vouchers are like currency or a pre-deposit because they represent value of future goods or services to be redeemed

[Source](#): The [Economic Times](#)





AAR
AUTHORITY OF ADVANCE RULING

No input tax credit for liquor sales: GST-AAR

Restaurants that have offset ITC in respect of liquor sales will be impacted by a recent GST advance ruling given by the West Bengal bench. In this regard, the GST-AAR has held that the applicant would have to reverse the ITC. While advance rulings do not set a judicial precedent, they do influence tax assessments.

Karnani FNB Specialities, the applicant, operated a lounge bar called 'The Grid'. It also provided catering services as well as banquet renting services. It submitted to the AAR that as sale of liquor (aka, alcohol meant for human consumption) was outside the ambit of the GST, it is not liable to reverse the ITC. The AAR bench did not agree with this view

[Source: The Times of India](#)

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