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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Tax base to be widened with stricter audits: CBIC Chief Vivek Johri

After record GST collection, the CBIC is preparing a roadmap to widen the tax base with stricter audits and scrutiny. There is much scope to widen the tax base and check tax evasion with active use of digital forensic tools and use of data integration and artificial intelligence, CBIC chairman Vivek Johri said in a post-budget interaction with ET

[Source: The Economic Times](#)



Hotels body seeks infra status, tax sops from the budget

India's hospitality industry is pushing for tax exemptions as well as infrastructure status from budget 2023, said Hotel Association of India. The association said the industry is expecting a rationalization of all taxes including a reduction in GST rate charged to customers for certain categories of hotels. GST on hotel tariffs and restaurants within hotel premises must be reduced from 18% to 12% to ensure that Indian hotels are on par with global markets. Taxes on hotels in China, Singapore and Thailand are at 5-7% and India can only get its intended 100 million foreign tourists by such policy interventions. The body said infrastructure status will encourage atmanirbharta and more local investments

[Source: Livemint](#)



Budget 2023: Gaming Industry welcomes TDS change, awaits clarity on GST

In the Budget 2023, the Finance Minister Nirmala Sitharaman announced a 30 % tax on the "net winnings" from online games. Clarifying the taxation policy further, she announced the removal of the minimum threshold limit of Rs 10,000 for calculating the TDS. According to reports, the GST Council is also working on the rules to clarify GST implications on the sector

[Source: Business Standard](#)



Government reduces customs duty on import of inputs used in mobile phones

In a bid to promote domestic manufacturing of mobile phones, the government in the budget has reduced customs duty on import of certain parts and inputs like camera lens, and extended the concessional duty on lithium-ion cells for batteries for another year. The Finance minister also extend the customs duty exemption to import of capital goods and machinery required for manufacture of lithium-ion cells for batteries used in electric vehicles

[Source: Deccan Herald](#)



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