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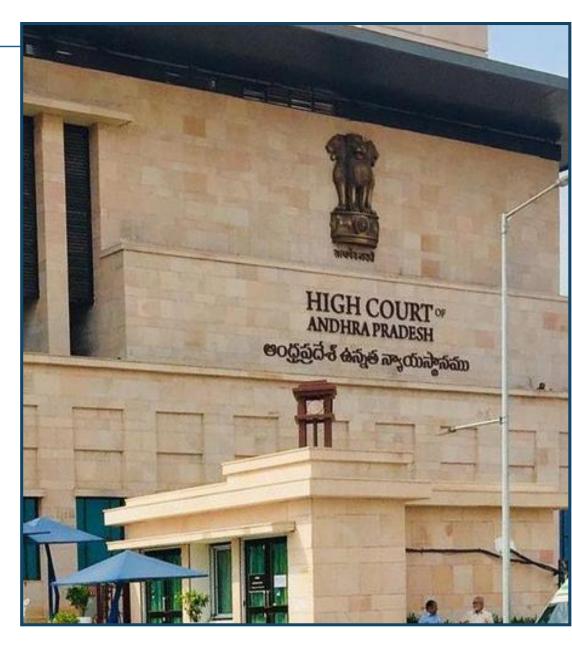
GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Taxman can't keep GST paid by mistake : High Court

In a move that will help assessees, the Andhra Pradesh High Court has said that the GST department cannot keep the taxes paid by them due to error on their part while filing the GST forms. In a recent ruling on a writ petition, a division bench of Justices C Praveen Kumar and AV Ravindra Babu held that amounts that were paid by the taxpayer furnishing incorrect details cannot be taken as tax dues to the department. The department cannot claim that the taxpayer is barred by limitation



Source: Financial Express

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GST registration applicant's details will be taken from IT database: CBIC

The CBIC said that those applying for GST registration need not give their mobile phone number and email address. The amended GST registration form will auto-populate the contact details of the applicant from the Income Tax database as linked with the PAN of the applicant, CBIC said

Source: Livemint

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Supriya Life, Blue Cross Labs, four others get GST summons

Supriya Life, Blue Cross Labs, four others get GST summons Supriya Life Sciences, Blue Cross Laboratories and Yasho Industries are among half a dozen companies that have received fresh summons in the New Year under the GST regime. In the last 15 days, more than 60 summons have been issued to companies across sectors including pharma, IT and chemical, multiple industry insiders said. Some of the companies have even approached courts seeking quashing of these summons

Source: The Economic Times



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Two developers directed to refund ₹30.76-crore GST benefit to 850 homebuyers in Parel project

Homebuyers who have not received the full benefit of ITC on the GST payments made to developers can approach the National Anti-Profiteering Authority (NAA) for relief. The authority, under Section 171 of the CGST Act 2017, has directed Larsen & Toubro Parel Project LLP and Omkar Realtors Developers Pvt. Ltd. to refund ₹30.76 crore with interest to 850 investors in Parel's Crescent Bay project. It has also asked the DGAP to investigate profiteering in other projects executed by the two developers

Source: Hindustan Times

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