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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Government tweaks GST rules for claiming Input Tax Credit

A taxpayer under GST will be required to reverse the ITC claimed by November 30 in case his supplier has failed to deposit the due taxes by September 30, the Finance Ministry has said. Also, now PAN-linked mobile and e-mail can be used along with biometric authentication or GST Registration

[Source: The Economic Times](#)





CBIC

CENTRAL BOARD OF INDIRECT TAXES AND CUSTOMS

No full GST recovery from firms under Insolvency: CBIC

The CBIC has clarified that once a firm reaches the insolvency arena, it can't be forced to cough up dues to the government like GST, in excess of the "reduced amount" determined. The CBIC said that if any government dues including CGST demand has been reduced following IBC proceedings, then the Commissioner concerned will issue an intimation to the taxpayer and also the authority with whom the recovery is pending, intimating the reduction in demand

[Source: Financial Express](#)

CBIC panel to dispose-off pending pre-GST cases

The CBIC has constituted Customs, Central Excise and Service Tax Settlement Commission aimed to resolve and settle the show-cause notices issued under the Customs Act, Central Excise Act and Service Tax regime. The move would bring speedy disposal of cases where demand has been raised under the old indirect tax regime

[Source: The Economic Times](#)



GST: Government clarifies ITC won't be disallowed for FY 18, FY 19 mismatches in bonafide errors

The government has clarified that ITC under the GST regime won't be disallowed to businesses during FY 2017-18 and 2018-19 in cases errors are bona fide as the department looks to ensure uniformity in the implementation of the provisions of the law across the field formations

[Source: ETCFO.com](http://ETCFO.com)



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