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# **GST THIS WEEK**

**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW**

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## GST Appellate Tribunal likely by mid-2023

The much-awaited GST Appellate Tribunal could be set up by the middle of 2023. The GST Council is expected to take up the report of the group of ministers on the appellate Tribunal in its upcoming meeting on December 17. The Tribunal will hear appeals against orders passed by the GST appellate authorities. Appeals for cases involving up to Rs 50 lakh would be heard by a single member while those above this threshold would be heard by a division bench of at least one judicial and one technical member.

[Source: Financial Express](#)



# GST hike



## Government may revisit GST hike on scientific equipment

The Centre is likely to revisit the issue of increase in GST on scientific equipment from 5% to 18%, which had been criticized by the scientific community over its potential impact on India's research capabilities. Following the July hike, the Department of Science & Technology and the Council for Scientific & Industrial Research have taken up the matter with the office of the Principal Scientific Advisor and the Ministry of Finance

[Source: The Economic Times](#)

## Gaming companies under investigation for GST evasion

According to Pankaj Chaudhary, Minister of State for Finance, tax officers are investigating the GST evasion of nearly Rs 23,000 crore by gaming companies. The minister said the Enforcement Directorate has attached proceeds of crime of more than Rs 1,000 crore in several cases related to cyber and cryptocurrency assets frauds wherein online gaming has been used for siphoning the proceeds. The estimated evasion of GST by these companies works out of Rs 22,936 crore, between the period of April 2019 to November 2022

[Source: Financial Express](#)

# GST evasion





## **GST Council meet: GoM pitches for 'specific tax levy' on pan masala, gutkha**

A group of ministers ('GoM') tasked by the GST Council to look into capacity-based taxation for evasion-prone commodities like pan-masala and gutkha has proposed a "specific tax-based levy", which is to be linked to their retail prices. At present, these commodities attract 28 % GST plus an ad valorem compensation cess. The ministerial panel, led by Odisha Finance Minister Niranjan Pujari, has submitted its final report on the issue, and it is likely to be tabled in the GST Council meeting on Saturday

[Source: Business Standard](#)

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