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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST Tribunal will be set up in Haryana, expected to start by March 2023: Chief Minister

Haryana State's Chief Minister said that for the convenience of taxpayers and lawyers, a GST Tribunal will be set up in the State, which is expected to start by March 2023. The Chief Minister further announced that two joint ETC range appeal offices would be opened at Hisar and Gurgaon to resolve GST related problems

Source: Indian Express





GST hike on online gaming may be deferred due to disagreements

The proposed move to hike the GST on online gaming may be delayed due to a disagreement on the valuation mechanism among the group of state finance ministers A special ministerial group comprised of officials from seven states had been tasked with deliberating the taxation of online gaming This panel met recently and decided to impose 28% GST on online gaming. However, no consensus was achieved on the valuation mechanism

Source: Business Today

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Amount recovered to provide canteen facilities will be subject to GST: AAR Uttarakhand

The nominal amount which is recovered from the employees to provide subsidised canteen facilities will be subject to GST. The bench held that the applicant set up canteen facilities as mandated under the Factories Act and supplied food at a nominal cost through a third-party vendor. The supply of such food by the applicant company is a 'supply of service' to its employee

Source: The Economic Times



UTTARAKHAND

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GSTN allows revoking suspension of registration

The GST Network has introduced a new facility that allows for revoking the suspension of registration. The facility is for those taxpayers who file their pending returns after the receipt of the show-cause notice issued by the GST system The move will provide relief to taxpayers who were facing suspension of their registration for a long time, resulting in litigation and before various courts

Source: Economic Times

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