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GST THIS WEEK

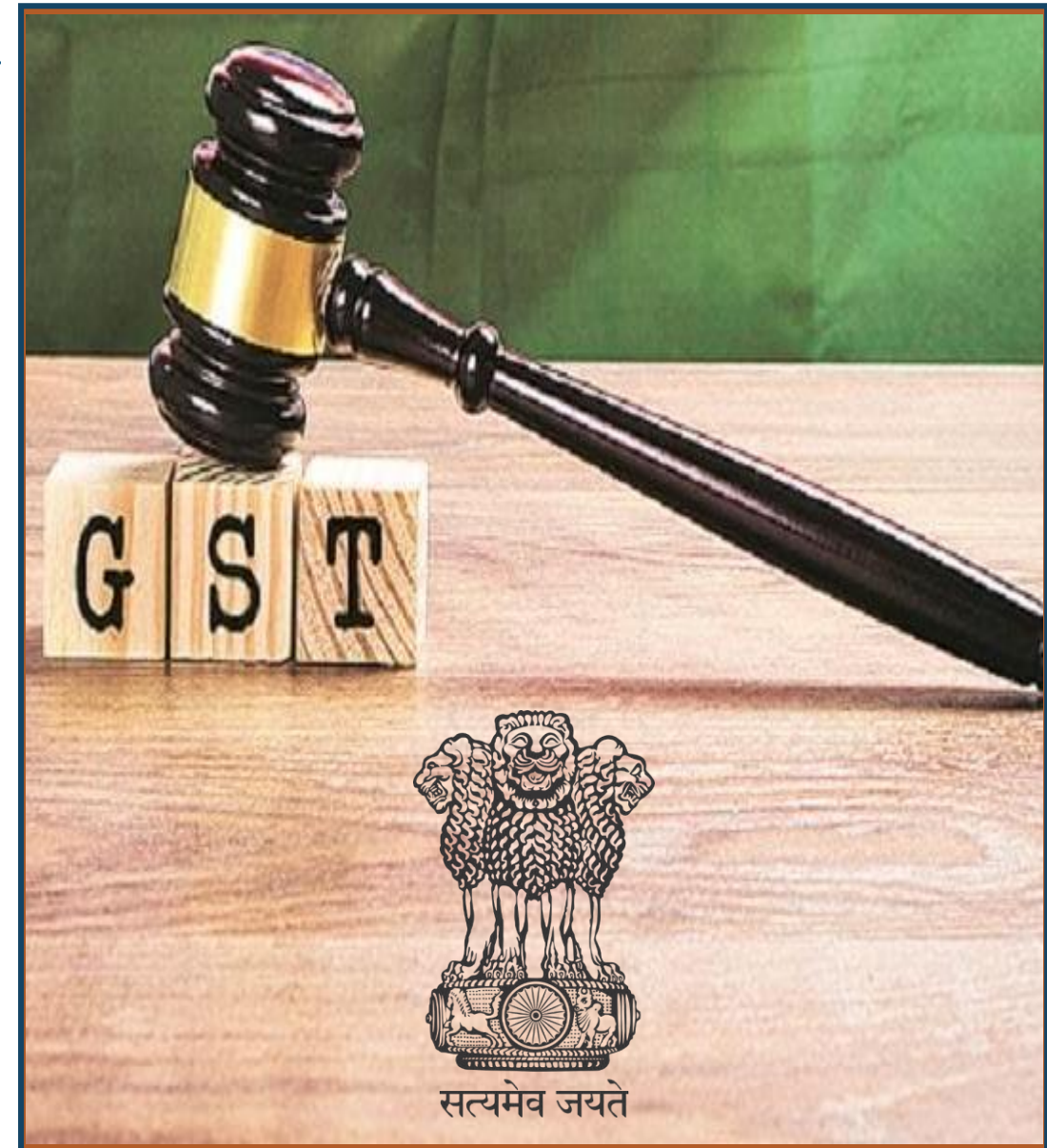
TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Government may remove penal offences covered under the Indian Penal Code from the GST law

The Government is considering removing the penal offences which are already covered under the Indian Penal Code (IPC) from the GST Act to make it more taxpayer-friendly. The proposal, part of the exercise to decriminalise GST law, is likely to be taken up in the next meeting of the GST Council. Once approved by the GST Council, the Finance Ministry will propose amendments to the GST law

[Source: Economic Times](#)





GST on online gaming, casinos, racing: issues in debate

The Ministerial Panel formed for casinos, race courses and online gaming under the GST regime is likely to reiterate its earlier stance of a uniform 28% tax rate for the three categories, irrespective of whether it is a game of skill or chance. However, the final call on the valuation mechanism, will be taken by the GST Council as the GoM members have differed on whether it should be levied on the platform fee, or the entire amount paid by the participants

[Source: Indian Express](#)

RBI brings GSTN under account aggregator framework

The RBI has included GSTN as a financial information provider under the account aggregator framework. The latest move aims at facilitating a cash flow-based lending to MSMEs. The Department of Revenue will be the regulator of the GSTN for furnishing returns on the GST and the GST return filed in GSTR-1 and GSTR-3B will be the financial information

[Source: Financial Express](#)





सत्यमेव जयते

वित्त मंत्रालय MINISTRY OF FINANCE

Finance ministry turns down proposal to expand tax remission scheme for exporters

The Finance Ministry has rejected the Commerce Ministry proposal to expand the scope of the flagship tax remission scheme—RoDTEP— for exporters to include sectors that are currently out of its ambit. Acceding to the industry demand that all sectors should be provided the RoDTEP benefit to make exports truly “zero-rated” in sync with global best practices, the Commerce Ministry had proposed the expansion of the remission scheme

[Source: Financial Express](#)

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