

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GoM seeks legal panel view for GST on online games of skill

The group of ministers (GoM) mandated to decide on the GST levy on online gaming, horse racing, and casinos is considering whether online games of skill should be treated differently from such games of chance. The decision to seek legal opinion comes after online gaming companies cited various court orders that distinguished games of skill from games of chance

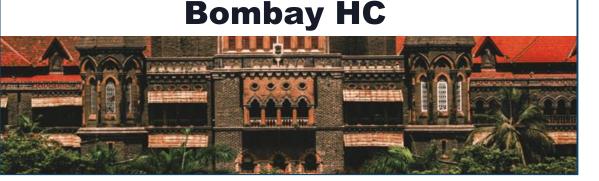
Source: Economic Times





GSTAmendment





GST amendment on registration cancellation: Bombay HC notice to Centre

The Bombay High Court has issued notices to the Union and Maharashtra governments seeking their response to a petition against an amendment to Rule 21A(2) of the GST Rules by which GST registration can be suspended without giving the affected party a hearing. By way of interim relief, the HC granted an interim stay on the show cause notice issued to the petitioner company

Source: Business Standard

Transport services to civic bodies not exempt from GST in each & every case

Companies supplying transport to local authorities have to prove that the activities for which the vehicles are used are exempt services such as public health, if they want to avoid paying GST, ruled the Gujarat-based AAR. Otherwise, GST of 5, 12 and 18% will be imposed depending on usage, say experts on the basis of the ruling

Source: Business Standard







Flavoured milk's a drink, will be taxed, says AAAR ruling

Flavoured milk is not milk; it is in fact a drink that has milk as an ingredient, the Gujarat AAAR has said. Milk is outside the gamut of goods and services tax but flavoured milk attracts 12% tax. The AAAR affirmed the AAR ruling on classification and said that flavoured milk is not milk but a beverage containing milk, obtained after application of specific processes on the milk

Source: Economic Times

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