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GST THIS WEEK

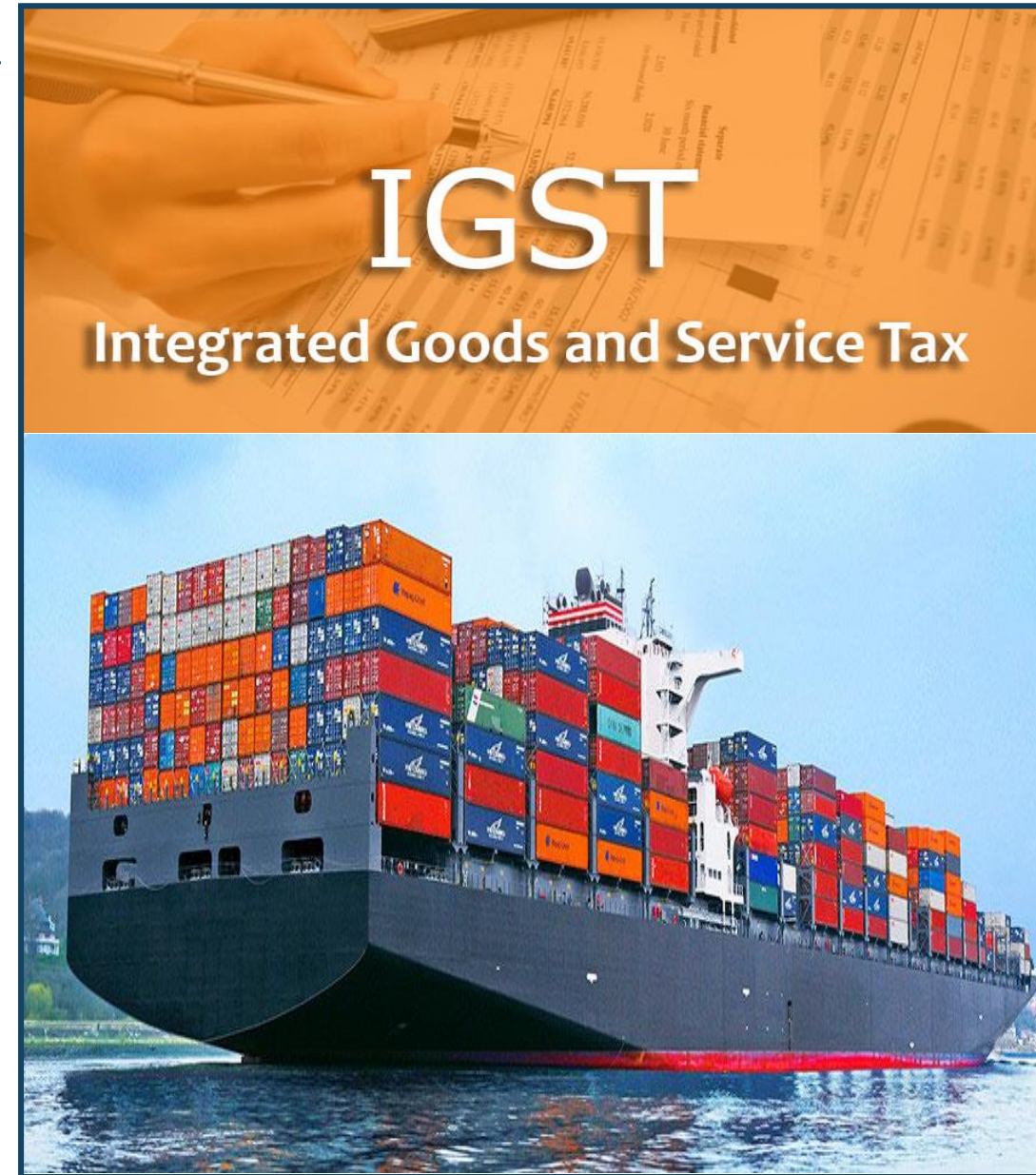
TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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IGST on ocean freight likely to be scrapped

The government is considering scrapping IGST on ocean freight and a proposal is likely to be taken up by the GST Council next month. The move comes after the Supreme Court struck down the IGST on ocean freight. This is likely to bring relief to importers awaiting clarity and tax refunds worth Rs. 1000 Crore post the judgment

[Source: Economic Times](#)





In relief to tenants, AAR allows tax credit on GST paid on upfront lease premium

An AAR judgment saying tax credit should be allowed on GST paid on upfront lease premium could give a breather to companies and even corporate individuals. Upfront lease premiums are essentially a non-refundable amount similar to a down payment paid by the tenant to the owner of a property. Tax authorities have been disallowing the tax credit up until now. The AAR ruling means that many tenants would now be able to challenge the taxman's stance

[Source: Economic Times](#)



Govt contract winners must share all details for GST assessment: SC

The Supreme Court has said all details of the bidder winning a government contract need to be shared with the GST jurisdictional officers concerned to enable them to correctly assess tax liability. The Supreme Court also held that it is the responsibility of the bidder to quote the correct Harmonised System of Nomenclature (HSN) code and the corresponding GST rate

[Source: Economic Times](#)





CENTRAL BOARD OF INDIRECT TAXES AND CUSTOMS

CBIC examining issue regarding applicability of GST on cross charges: Johri

The CBIC has said it is examining the issue related with taxability of activities performed by the office of an organisation in one State to the office of that organisation in another State. CBIC Chairman Vivek Johri said the issue is whether cross charge is taxable because under the GST law if any payment is made under an employer-employee relationship, then it is not chargeable to GST. This part is clear. It is not treated as supply of service for the purpose of GST because of employment contract

[Source: Hindu BusinessLine](#)

Contact Information



Gurugram Office:

1st Floor, AIHP Palms

242 & 243, Udyog Vihar IV, Gurugram-122015

Mumbai Office:

20th Floor, WeWork, Oberoi Commerz II

Goregaon East, Mumbai-400063



+91-124-4309061/2



info@reinalegal.com



www.reinalegal.in