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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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No GST on residential premises if rented out for personal use, says government

GST will not be applicable on residential units if they are rented out to private persons for personal use. GST would be levied only when the residential unit is rented out to a business entity, the government has clarified, after media reports which claimed that there is an 18% GST on house rent paid by tenants

Source: The Hindu

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More GST rate changes likely to address inverted duty, exemptions

The GST Council may go in for another round of rate changes to correct the remaining instances of inverted duty, apart from withdrawing some more exemptions. Inverted duty refers to structures where the rate of tax on inputs is more than the rate of tax on outward supplies, which discourages value addition. If required, tax authorities will engage with industry for feedback

Source: Economic Times

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Finance Ministry issues guidelines for probe, arrests, bail under GST Act

The Finance Ministry has issued a set of guidelines detailing conditions for investigation, summons, arrests and bail procedures under the GST Act. These guidelines state that approval for arrest under the GST Act shall be granted for cases wherein a clear intent of tax evasion or committing violation exists. It is also stated that approval for arrest should not be granted if tax discrepancy is based on the difference of legal opinion in interpretation of the law

Source: Business Today



वित्त मंत्रालय MINISTRY OF **FINANCE**

सत्यमेव जयते



HIGH COURT ANDHRA PRADESH පංරුණුධ් රි ඔබුම් බෞුරෝස් ඉබිකිා

HC dismisses plea agains GST levy based on Facebook posts

Social media posts on the organising of weddings and other events have helped GST officials assess and impose levy. Now, Andhra Pradesh High Court has relied on these posts to dismiss a petition against the assessment. The bench said that the Petitioner had been given time to respond but had not done so. So, it cannot be said that there was any violation of the principles of natural justice, the bench added. It took note of 17 posts on the social media platform related to various events organised between October 8, 2017, and March 25, 2018

Source: Hindu BusinessLine

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