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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST Council likely to modify monthly tax payment form for ITC clarity

The GST Council is likely to consider modification in summary return and monthly tax payment form, GSTR-3B, in its meeting next month, with a view to check fake input tax credit claims and expedite settlement of genuine ones. The modified form will provide clarity with regard to gross ITC due to the taxpayer, the amount claimed in a particular month and the net amount left in the taxpayer's ledger

[Source: Business Standard](#)





India puts GST rate tweaks on hold till it has a grip on inflation

The GST rate rationalisation exercise is likely to be delayed because of inflationary pressure and geopolitical tensions, said a senior finance ministry official. The government will stick to its market borrowing plan as of now and explore other options to raise funds to meet higher food and fertiliser subsidies and loss of revenue due to inflation-containment steps

[Source: Economic Times](#)

GST officials can't force recovery during searches

Tax authorities will face action if a taxpayer makes voluntary payment of tax during a search. CBIC has directed its field formations that recovery of tax dues should be made following the due legal process after issuance of adjudication order and not during searches. The move comes in the backdrop of complaints of use of force and coercion by tax authorities for making recovery during the course of search or inspection

[Source: Economic Times](#)





Supreme Court: Salary of seconded employees reimbursed to overseas group companies is liable to service tax in India

The Supreme Court in its recent order has held that salary of seconded employees (deputed to an Indian company) that is reimbursed to the overseas entities will be subject to service tax. This judgment will also apply for determining the applicability of GST. The Court reasoned that the overseas employer in relation to its business deploys the employees to the Indian company on secondment, even if the control over the employees performance vests with the Indian company

[Source: Times of India](#)

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