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# **GST THIS WEEK**

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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# GST council to meet on June 28-29 in Srinagar

The 47th GST council meeting will take place on June 28 and 29 in Srinagar. The council meeting assumes significance as it is likely to discuss the issues including a report of the panel of state ministers on rate rationalisation, the GST rate on casinos, race courses and online gaming and certain simplifications in procedures

GST **Council Meeting** 

Source: Economic Times

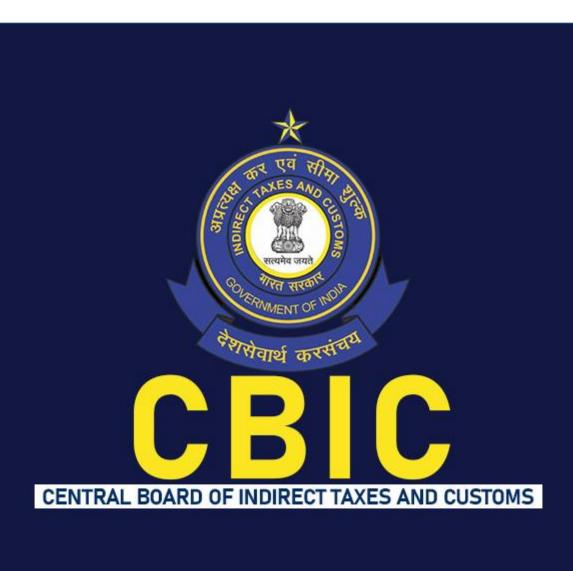


## GoM on GST rate rejig to meet tomorrow, may seek extension to submit report

An empowered Group of Ministers (GoM), set up to look into rate rationalisation, may seek an extension of three to six months to submit its report on restructuring of the Goods and Services Tax (GST) slabs. The virtual meeting may discuss the removal of GST exemptions on certain goods and services, along with correcting inverted duty on certain value chains. On rate rejig, it may seek more time to deliberate

### CBIC issues guidelines for post audit and refund claims under GST

The CBIC has put out a procedure relating to sanction, post-audit and review of refund claims for taxpayers. The indirect tax body clarified that post-audit to be conducted only for refund claims amounting to Rs. 1 Lakh and above till further instructions. Further, while passing refund orders, officers are required to upload a detailed speaking order along with refund sanction order in the GST form



Source: Business Standard

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### AAR Gujarat: ITC can be availed in case of provision of GTA Service despite vehicles travelling empty in return journey

Gujarat AAR has ruled that ITC can be claimed for GTA services provided despite refrigerated vehicles travelling empty during the return journey. Further, GST liability for supply of service by a GTA in respect of transportation of goods by road to a registered person shall be paid by the recipient of such services, the AAR held

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