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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Goods and Services Tax Council may revise norms for GST levy

With companies complaining about the levy of tax on allocation of salary cost of head-office employees to branches under the so-called cross-charge mechanism, the GST Council will likely refer the matter to its law committee to review its applicability. The levy has increased the cost of firms in sectors currently exempt from GST and raised the compliance burden for most others

[Source: Financial Express](#)





Tax authorities alert foreign tech firms of GST to avert nasty surprises

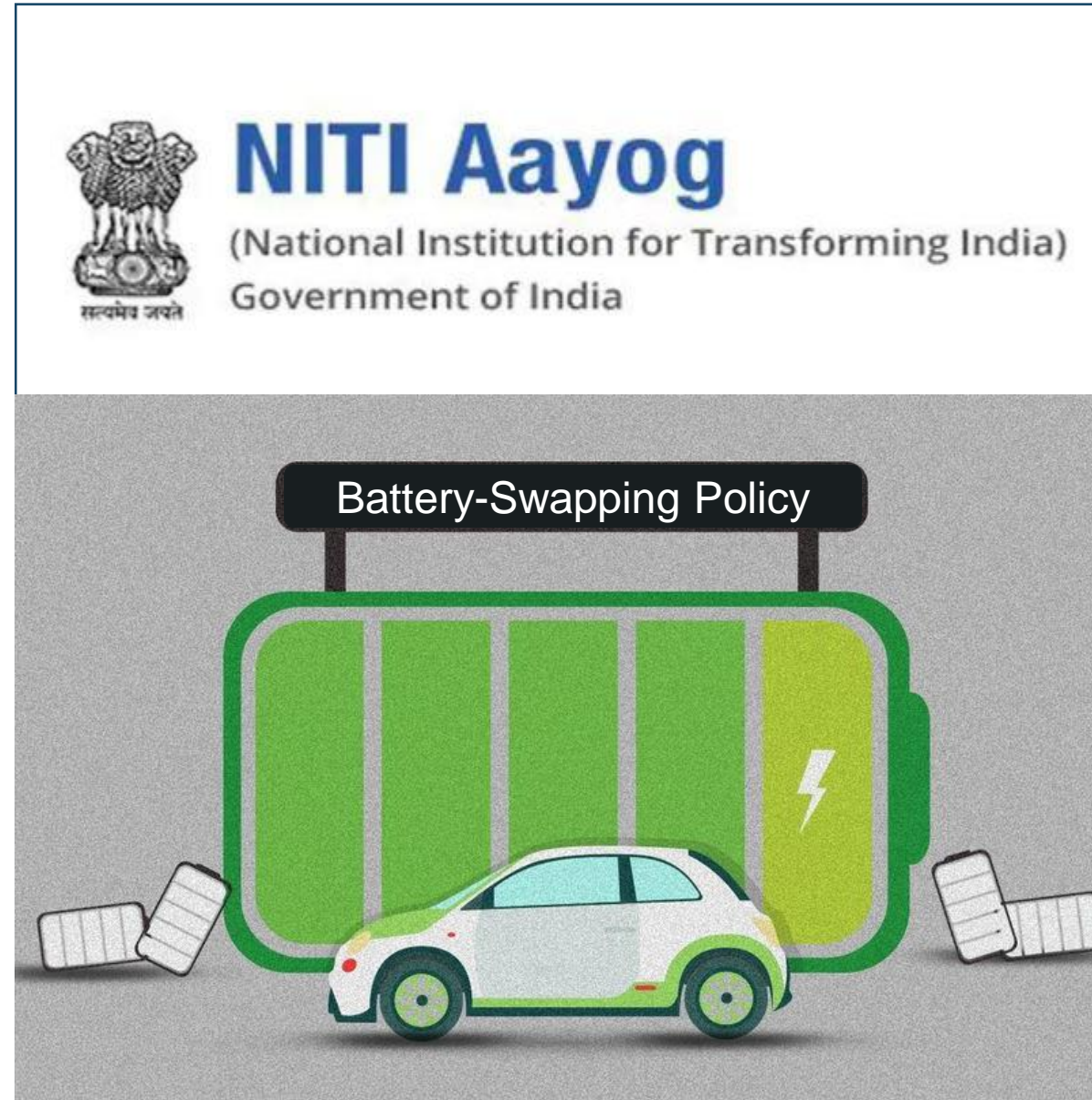
Indian tax authorities are alerting overseas gaming, fintech and content service providers in distant jurisdictions like the US, Malta, and Curacao about the GST law to spare these offshore firms of nasty surprises later. An email, in the nature of an information flyer, is being sent to these offshore business-to-customer entities by the Bangalore nodal office of CBIC

[Source: Economic Times](#)

In draft battery swapping policy, NITI Aayog proposes slashing GST, incentives

NITI Aayog's draft battery-swapping policy has proposed sops for Electric Vehicles (EVs) with swappable batteries and reducing the GST on lithium-ion batteries from 18% to 5%. It noted that Electric Vehicle Supply Equipment (EVSE) have a GST rate of 5% and suggested that the wide differential tax rate between lithium-ion batteries and EVSE be reduced

[Source: Hindustan Times](#)





Tax Department to pay 6 per cent for a 94 to 290 days delay in processing GST refund

The Supreme Court has held that in case of a delay in processing GST refund, a 6% interest is also to be paid, provided the delay is 'inordinate'. The ruling comes after the Centre filed an appeal against the verdict of the Gujarat High Court which had asked the Tax Department to pay interest at the rate of 9% in refund cases where delay was between 94-290 days

[Source: The Hindu Business Line](#)

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