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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Online courses to doctors even if mandated by Medical Council should be taxed under GST: AAR

The Karnataka AAR said that the online education courses cannot be considered to be covered under the definition of medical facility even if the course is mandatory for doctors. In what could complicate the question of taxation of education and even medical services, online courses specifically targeted at doctors and mandated by the medical council should face GST, an AAR has ruled. Under GST both, medical care and education are outside the gamut of the GST framework

[Source: Economic Times](#)





Government likely to propose 18% GST on crypto mining, trading entities

The Centre will take a proposal to the GST Council to levy GST on entities that provide a mining platform for cryptocurrency assets and those who use virtual digital assets as a medium of exchange in purchases

Asset monetisation: NITI seeks GST waiver for 'rights to use' transfers

To enable easier monetisation of assets, the NITI Aayog may seek a waiver of GST on 'Rights to Use' while transferring an asset to a new entity, following requests from power sector PSUs, officials in the know said. At present, the transfer of 'Rights to Use' is considered a supply under the GST regime, and attracts 18 per cent tax in the hands of the new entity or special purpose vehicle (SPV). For monetisation, assets are carved out into a separate entity or SPV by transferring rights.

[Source: Business Standard](#)



सत्यमेव जयते

NITI Aayog



Recording of reasons key to block Input Tax Credit in Electronic Cash Ledger under GST, says Bombay HC

The Bombay High Court has held that adequate emphasis should be on not only 'having reasons to believe' to block Input Tax Credit (ITC) but also on 'recording of the reasons' in Electronic Cash Ledger under GST. Also, it said that the blocked amount should not be more than the amount involved in fraud.

[Source: Hindu Business Line](#)

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