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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Tax on digital assets could go up, govt mulling GST on crypto mining supply

The government is examining the applicability of GST on various cryptocurrency transactions including mining of these digital assets. The issue is being examined internally at the Central Board of Indirect Taxes and Customs (CBIC) and a proposal will be taken to the GST Council, CBIC chairman Vivek Johri said

Source: Economic Times







AUTHORITIES

Company drags taxman to court after similar tax demands raised by state and central GST authorities

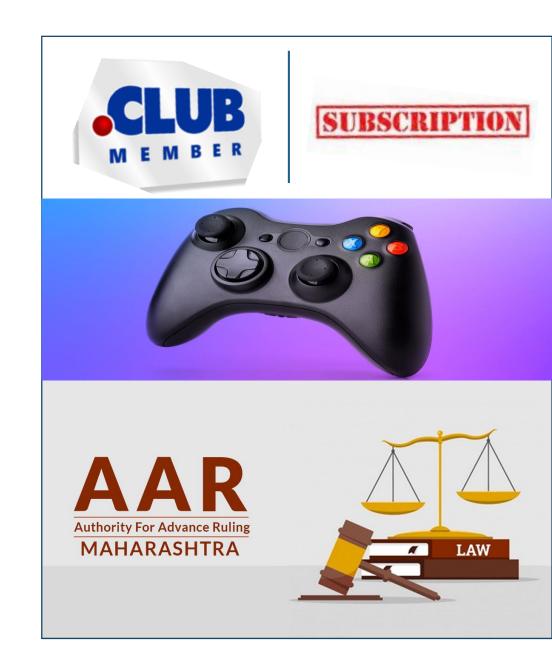
A BSE listed company, Suumaya Corporation, has dragged the government and the indirect tax authorities to court over similar tax demands by the state and central GST departments. The company, which filed a writ petition in the Bombay High Court, said that it had already paid significant GST to the state, but the central GST authorities issued summons to its managing director and duplicated the tax investigation and demand

Source: Economic Times

Club membership, annual subscription, games fees now under the GST ambit, rules Maharashtra's AAR

Membership fee, annual subscription fee and annual games fee collected from the members of club will now attract GST, the Maharashtra Authority for Advance Ruling (MAAR) has said

Source: Hindu Business Line





DRI officials' powers to issue notices in tax evasion cases may be restored

The government has proposed restoration of powers of Directorate of Revenue Intelligence (DRI) officials to issue notices in evasion cases through an amendment to the Customs Act. The amendment will allow the agency to go ahead with their proceedings in multiple cases that had been put on hold following a Supreme Court decision in the Canon India case

Source: Economic Times

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