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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Centre lowers GST Rate on ethanol from 18% to 5%, aims to reduce dependence on gasoline

The Centre reduced the GST rate to 5% from 18% on ethanol meant for blending, under the Ethanol Blended Petrol (EBP) programme

Source: Republic World



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Textiles ministry to approach GST Secretariat for restoration to 5% rate

Union Ministry of Textiles, after receiving inputs from industry associations, has now decided to approach the GST Secretariat seeking restoration of the rate to 5%. The GST Council had in its previous meeting raised the GST rate from 5% to 12% for several textiles and apparel (other than yarn and fibre) w.e.f. January 01, 2022

Source: Economic Times

Centre revokes GST exemption for aggregators; review it, says Uber

Amid concerns on its effects on riders and auto drivers, Uber India has asked the Central Government to reconsider its decision to levy GST on app-based auto rides. The app-based cab and rickshaw service asked that the decision be reconsidered, citing difficulties for both riders and drivers



Source: The New Indian Express

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Room, shops provided on rent by religious institutions to attract GST: TAAR

Telangana Authority for Advance Ruling (TAAR) held that a charitable religious institution will be liable to pay GST on renting of rooms to devotees and shops for religious programmers provided rent is more than Rs 1000 a day and Rs 10,000 per month

Source: The Hindu Business Line

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