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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Fitment panel's GST recommendations may cause immediate spike in inflation

The Fitment Committee consisting of Central and State officials, recently recommended increasing the GST rate of 5% to 7%, and the 18% to 20% in order to raise additional resources

[Source: Business Standard](#)

Fitment Committee





Centre to Kerala HC: Petrol not under GST due to financial constraints

The Centre informed the Kerala High Court that the GST Council decided not to bring petrol and diesel under GST because of the high revenue implications and fiscal constraints induced by Covid

[Source: New Indian Express](#)

No plan to cut 18 per cent GST on insurance premiums: Government

Despite frequent requests from the insurance sector to reduce 18% GST levied on the insurance premium, the Centre has clarified that there is no recommendation to reduce the GST rate on health insurance premium

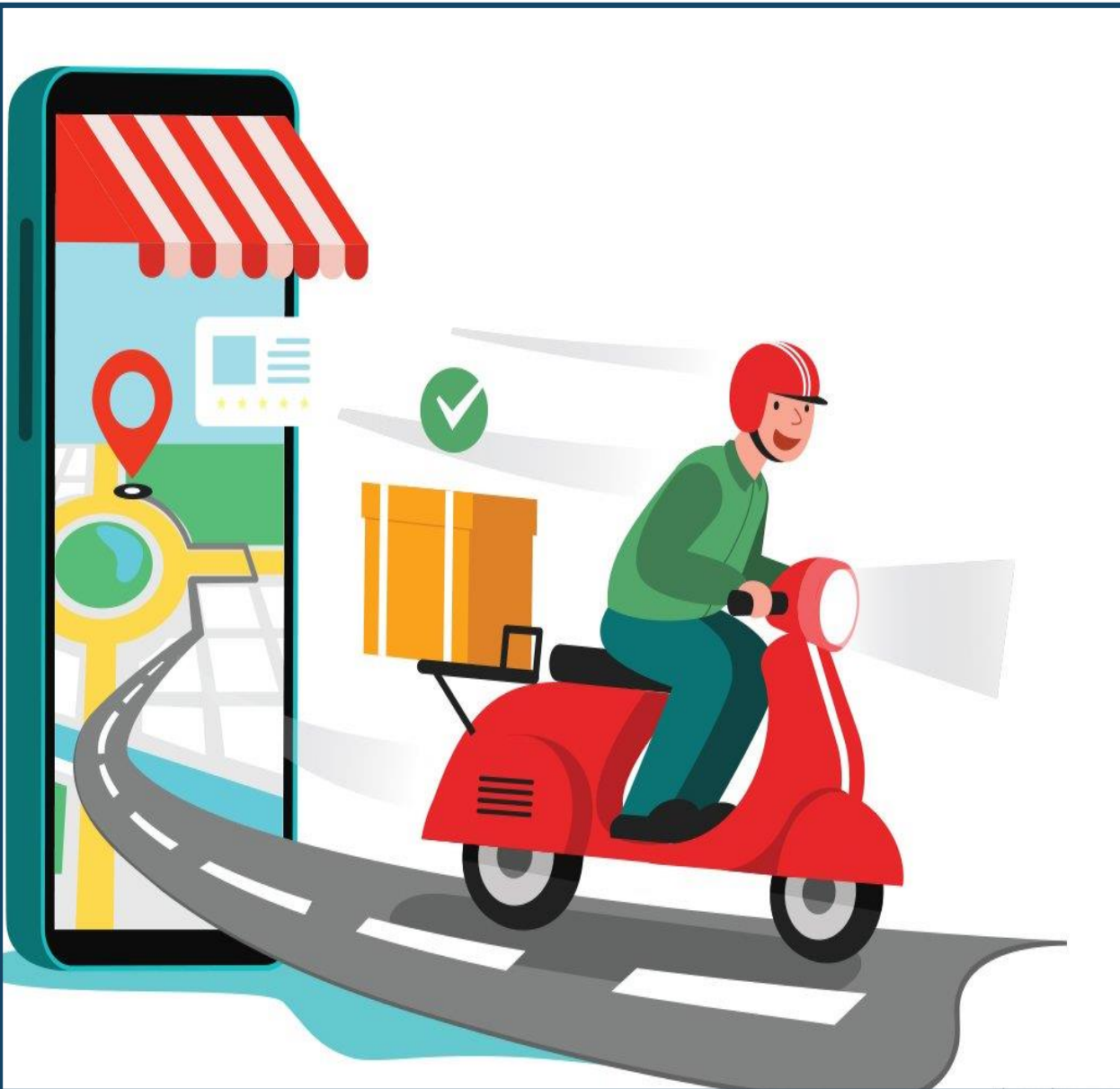
[Source: New Indian Express](#)



Food delivery apps not likely to get input tax credit under new GST regime from January 1

E-commerce Operators (ECOs) in food delivery space like Swiggy and Zomato may not get ITC under the new GST mechanism coming into effect from January 1

[Source: The Hindu Business Line](#)



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