

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

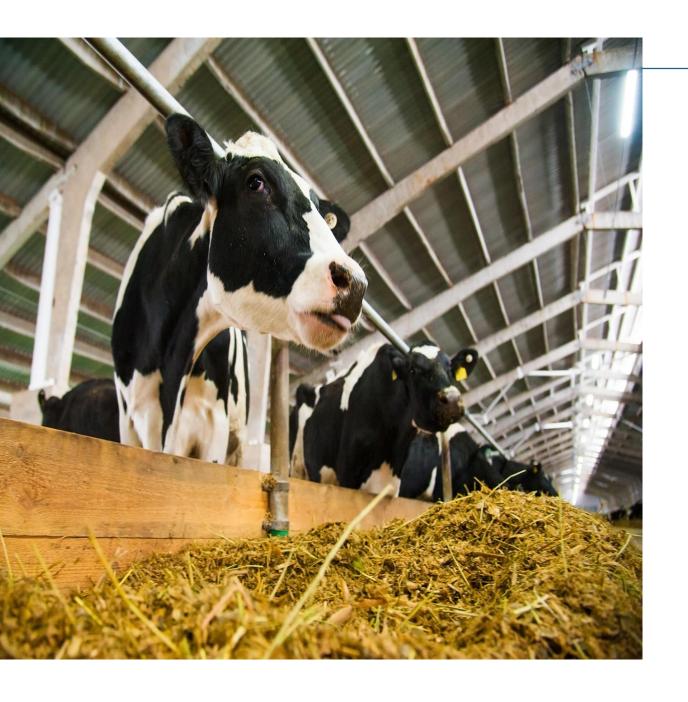
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18% GST on ice creams sold anywhere, says Fin Min

Finance Ministry has said that ice cream, whether sold inside a parlour or outside, should attract the same rate of GST i.e., 18% since the same is a good (manufactured item) and not a service

Source: Business Today





GST rate clarifications on cattle feed may lead to disputes

Disputes may arise over GST rates on cattle feed made from residual products of the alcohol industry, mineral rights, UPS inverter, and external battery after the finance ministry issued clarifications

Source: Business Standard

GST on Diwali gifts: Companies could see implications on gifts doled out to customers, retailers

A recent ruling by the Authority for Advance Rulings has held that GST will have to be paid on the products that are being given off as free gifts by companies. The ruling said that supply of goods such as gold coins, refrigerators or air conditioners under promotional schemes should be treated as normal supply and GST should be levied on the whole amount

Source: Economic Times





GST registration can't be cancelled if business not carried out from premises due to Covid 19 norms, protocols: Calcutta High Court

The Calcutta High Court has ruled that GST registration cannot be cancelled if business was not carried out from the premises, due to the nationwide Covid pandemic

Source: Economic Times

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