

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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No GST Input Tax Credit (ITC) on CSR expense

Authority for Advance Ruling (AAR), Gujarat, recently held that corporate social responsibility (CSR) activities under the Companies Rules (CSR Policy) are excluded from the normal course of business. Hence, AAR held that CSR expenditure is not eligible for ITC under GST law

Source: Times of India





Fan makers want GST reduced

The Indian Fan Manufacturers Association has urged the government to cut GST on fans, as the industry is gearing to implement the mandatory star-labelling of electricity efficiency. The industry body also believes a production-linked incentive scheme for the sector can help it become a key export hub

Source: The Hindu Business Line

Mining, steel companies may move court over GST on royalty, licence fees

Several steel manufacturers and coal mining companies have reached out to their legal experts to explore options to challenge the recent government diktat to tax mining royalty and licence fees under the GST framework

Source: Economic Times





Hospitality body FHRAI lobbies for bringing travel aggregators under GST

Federation of Hotel and Restaurant Associations of India (FHRAI) has submitted a representation to the Finance Minister, Nirmala Sitharaman requesting to bring Online Travel Aggregators (companies aggregating hotel bookings) under the GST coverage

Source: The Hindu Business Line

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