

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Fuels, electricity under GST ambit: NITI Aayog formula includes six-year aid to states

Amid a raging row over the hefty taxes on petrol and diesel, NITI Aayog is learnt to have proposed a formula whereby the two motor fuels and electricity could be brought under the GST in one go, without causing much Centre-State tussle. According to think-tank's formula, the Centre would compensate the States for potential revenue losses on account of shifting electricity - which is currently being taxed by the States exclusively - to GST for about six years

Source: The Financial Express



No GST on nominal sum companies deduct for canteen

NO GST



In a ruling given to Tata Motors, Authority for Advance Ruling, Gujarat Bench has held that no GST will be levied on the nominal amount recovered from employees for canteen facilities, which is passed on by the company to the third-party caterer

Source: The Times of India

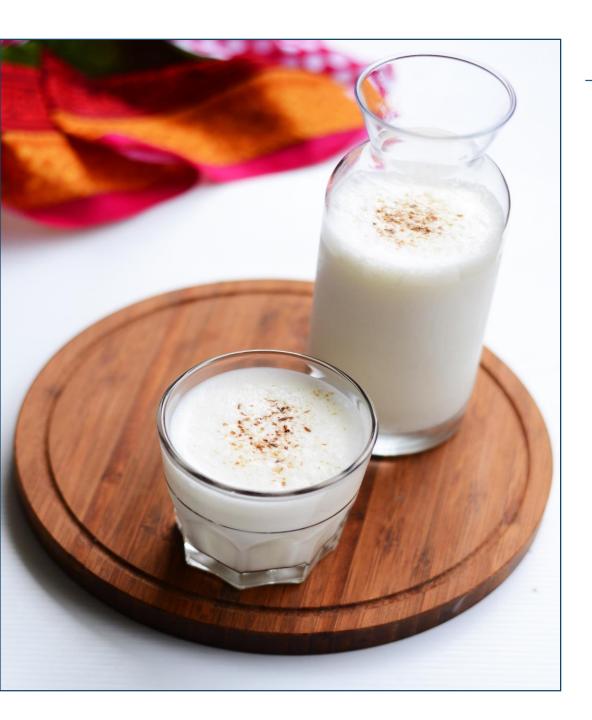
No GST on World Economic Forum's liaison office, rules AAR

In a relief to the World Economic Forum, the Authority for Advance Ruling, Maharashtra has said that the forum's liaison office in India is not liable to GST on services received from the head office

Source: Economic Times

NO GST





Lassi exempt from GST, but not flavoured milk

The Authority for Advance Ruling, Mumbai ('AAR') held that lassi, the fermented milk product is exempt from GST. On the flip side, owing to the complexities in classification, AAR Benches have held in the past that flavoured milk is not exempt from GST

Source: The Times of India

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