

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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September 17 meeting: Council to decide on GST aid for states beyond June 2022

The GST Council will meet in Lucknow on September 17, 2021 to sort out the vexatious issue of whether and how to compensate states for any 'revenue shortfall' beyond June 2022, when the current such mechanism is designed to end

Source: The Financial Express





Finance Ministry extends last date for availing GST amnesty

The Finance Ministry extended the last date to avail the GST amnesty scheme, under which taxpayers have to pay a reduced fee for delayed filing of monthly returns, by three months till November 30, 2021

Source: The Times of India

Multinationals using franchisee model may face higher GST on royalty income

Multinational fast food and hotel chains and tech companies that operate through franchisee models in India have come under the taxman's lens over their royalty income with the indirect tax department questioning the nature of agreement with their franchisees and demanding higher GST



Source: Economic Times



Centre appeals against ruling on levy of GST on maintenance charges to resident welfare associations

The Centre has preferred a writ appeal before the Madras High Court against a single judge's order that flat or villa owners paying more than INR 7,500 a month towards maintenance charges to their residents' welfare associations must pay GST at the rate of 18% only for the amount exceeding INR 7,500 and not for the entire monthly contribution

Source: The Hindu

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