

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Plea to interfere in petroleum products price hike: Kerala HC asks Central Government, GST Council to respond in 3 weeks

The Kerala High Court directed the Central Government and Chairman, GST Council, New Delhi to file a statement within three weeks, in response to a petition seeking to interfere effectively to reduce the inordinate hike in the price of petroleum products. The court also issued notice to the State Government

Source: New Indian Express





GST structure rationalisation will definitely happen, says CEA KV Subramanian

Rationalisation of GST rate structure is on the government's agenda and it is definitely going to happen, Chief Economic Adviser KV Subramanian has said

Source: Economic Times

High Court stays final order in GST matter

The Punjab and Haryana High Court has stayed the passing of the final order by the Excise and Taxation Officer, Chandigarh, on the basis of a notice issued by him to a Chandigarh-based taxpayer, assigned to the jurisdiction of the Centre and not the UT. The Court observed that pursuant to the decision of the GST Council to divide the taxpayer base, the Centre and the UT issued a joint circular setting out the taxpayers to be assessed by the Centre and the UT, to ensure that one taxpayer dealt with only one set of officers

Source: Tribune India





Revenue department agrees to correct duty inversion in textiles, but GST Council defers matter

The Revenue Department has informed that an in-principle agreement has been reached on correcting duty inversion in the textiles sector by prescribing revenue neutral rate on fabrics and garments

Source: The Hindu Business Line

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