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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Realtors' body CREDAI seeks input tax credit under GST for developers

Realtors' body CREDAI on 10 August 2021 demanded that input tax credit under the GST regime should be allowed to developers, saying this could lead to a reduction in housing prices by 10%

[Source: Business Standard](#)

CREDAI





Car seats cover an accessory, to attract GST at 28%, rules Andhra Pradesh AAR

The Andhra Pradesh Authority for Advance Ruling, Andhra Pradesh ruled that car seat covers are an accessory and therefore, will attract GST at the rate of 28%

AAR

AUTHORITY FOR ADVANCE RULING

Andhra Pradesh



[Source: The Hindu Business Line](#)

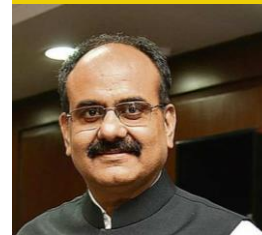
India needs to reduce GST rates for auto sector: Revenue Secretary

Higher taxes on automotive sector have a negative impact and the government needs to look at the solution, Revenue Secretary Tarun Bajaj said in the annual session of Confederation of Indian Industry (CII)

[Source: Times Now News](#)

GST

AUTO SECTOR





Three pressing issues that the GST Council needs to address

The possibility of a much-needed GST course correction is looking brighter. Addressing industry captains, Revenue Secretary Tarun Bajaj indicated that the GST Council would look at solutions to bring down rates, take out certain items from the tax-exempt category and correct the inverted duty structure

[Source: Money Control](#)

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