REINA LEGAL

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

www.reinalegal.in

Centre begins review of legal issues in GST

The Centre has begun a comprehensive review of the GST law, as well as various rules pertaining to the levy, to provide clarity on issues that have cropped up since it was rolled out in July 2017. The review is aimed at clearing the air on issues such as whether services provided by back offices of multinational companies in India qualify as exports, which are zero-rated and therefore don't face tax

Source: Economic Times

Reina Legal

Reimbursement of additional discount to distributor will attract GST, says Kerala AAAR

Kerala Appellate Authority for Advance Ruling has upheld that additional discount reimbursed by a company to its distributor will be added to the consideration payable by the customer to the distributor. This sum will attract GST in the hands of the distributor

Government tenders to attract GST, deemed a service- Maharashtra AAR

Maharashtra Authority for Advance Ruling has ruled that any government's tendering process should attract GST on the processing fee as the same constitutes supply of services and that 18% GST should apply wherever such forms are bought online or offline

Source: Economic Times

AAR: GST to be paid only on margin earned from resale of second-hand jewellery

The Karnataka bench of the AAR observed that GST is payable only on the margin between the sale price and the purchase price, since the applicant was not melting the jewellery to transform it to bullion and then recreating it into new jewellery, but rather cleaning and polishing the old jewellery without changing the form of the jewellery purchased

Source: Indian Express

Contact Information

Gurugram Office:

1st Floor, AIHP Palms

242 & 243, Udyog Vihar IV, Gurugram-122015

Mumbai Office:

20th Floor, WeWork, Oberoi Commerz II

Goregaon East, Mumbai-400063

📞 +91-124-4309061/2

✉ info@reinalegal.com

🌐 www.reinalegal.in