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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST only on monthly maintenance over Rs 7,500: Madras High Court

In a relief to resident welfare association (RWA) members across middle and high-end housing societies, the Madras High Court has ruled that the GST is applicable to monthly maintenance amount exceeding ₹7,500 only and not on the full amount

Madras High Court



Source: Economic Times

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Kerala AAR: 18% GST levy applies on house-boat services but ITC available

In its recent ruling, the GST-Authority for Advance Rulings (AAR), Kerala Bench, has held that GST at 18% will apply on cruises, be it day trips or overnight trips. Further, the houseboat services are classified under 'passenger transport services', thus, the cruise operator will be permitted ITC for expenses incurred on refurbishing, furnishing, maintaining and repairing the boats

Source: Times of India

Special GST Council meet likely in August after monsoon session of Parliament

A special GST Council meeting is likely to be held in later part of August after the monsoon session of Parliament concludes on 13th of the month, to discuss revenue shortfall compensation mechanism for States beyond June 2022 when the five year assured period comes to an end



Source: Financial Express

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GST reduction



Hoteliers want GST reduction on biodegradable cutlery to discourage plastic

A majority of hoteliers and restaurateurs are still unable to use cans, plates and spoons made up of environment-friendly biodegradable bagasse (pulpy fiber left after extraction of juice from sugarcane) for servings and parcels because bagasse material comes costly with 18% GST whereas plastic which is banned and not supposed to be used (given the lesser proportion of it getting recycled thus posing threat to the environment) comes cheaper with 5% GST

Source: Times of India

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