

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Carbonated grape juice to face 28% GST, rules AAAR

'K-Juice Grape' marketed by Kalis Sparkling Water subject to GST at 28% under 'Carbonated beverage with fruit juice' as held by AAAR Tamil Nadu. A touch of fizz has led to grape juice manufactured and distributed by a Tamil Nadu-based company being booted out of the classification of 'Fruit pulp or fruit juice- based drinks', which attracts a lower GST of 12%

Source: Times of India





GST officers to soon have real-time data on vehicles moving without e-way bill

The Government is working on a system to soon provide report to GST officers on a real-time basis for those vehicles which are moving without e-way bills, to help intercept stuck trucks at toll plazas and check GST evasion

Source: Business Standard

GST law: Taxman must not proceed to attach property in haste, says SC

The Supreme Court ruled that the power to order a provisional attachment of property, including a bank account, of an assessee under the GST law is "draconian in nature" and cannot be used as an "unguided subjective discretion" of the tax authorities

Source: Financial Express





India likely to waive customs duty on Covid-19 vaccine imports

The Government is likely to waive 10% customs duty levied on imported vaccines in a bid to keep low the cost of overseas vaccines that are being eyed to supplement domestically made shots ahead of opening Covid-19 vaccination to all citizens over 18 years of age, sources said

Source: Times of India

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