

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Haryana first state to reimburse GST on Covid-related donations

Haryana became the first state in the country to allow reimbursement of GST paid on Covid-related donations made to the State and State-run facilities. This will be applicable till June 30, 2021

Source: Business Standard





E-way bill integrated with FasTag, RFID; GST authorities to get real-time data of commercial vehicles

GST officers have been armed with real-time data of commercial vehicle movement on highways with integration of the e-way bill system with FasTag and RFID, a move which will help in live vigilance of such vehicles and check GST evasion

Source: Economic Times

CBIC launches drive to clear all pending GST refund claims by end of May 2021

The Central Board of Indirect Taxes and Customs (CBIC) has launched a special drive to clear all pending GST refunds by monthend. The 15-day GST refund drive is on the lines of an ongoing similar drive organised by the CBIC for refund of customs and duty drawback claims

Source: Business Today





CBIC relaxes GST refund rules, allows taxpayers to withdraw application

The Central Board of Indirect Taxes and Customs (CBIC) has rationalised GST refund provisions, including giving option to taxpayers to withdraw application. It has amended GST rules and has excluded the time period from date of filing of refund application to date of issuance of deficiency memo by the officer from the overall time limit to file refund application

Source: Business Today

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