

#### **GST THIS WEEK**

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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## CBIC notifies reduced GST rates on Covid-related medicines, equipment

The Central Board of Indirect Taxes and Customs (CBIC) notified 5% GST on Covid related relief materials including oxygen concentrators and remdesivir injections, and reduced the tax on ambulances from 28% to 12%, till September 30

Source: Economic Times



#### **GST related litigants**



### Orissa High Court relief for GST related litigants

The Orissa High Court has called upon Appellate Authorities to condone the delay in filing certified copy of the order appealed against along with appeal by GST-related litigants as long as the restricted functioning of courts and tribunals due to the Covid-19 continues

Source: New Indian Express

# No GST on Service supplied by State Government to their undertakings or PSUs by way of guaranteeing loans taken by them

The Central Board of Indirect Taxes and Customs (CBIC) has issued a circular clarifying that the services supplied by the State Government to their undertakings or PSUs by way of guaranteeing loans taken by them are exempted from GST as per Entry No. 34A of Notification no. 12/2017-Central Tax (Rate) dated 28.06.2017

Source: Economic Times



### **GST**



## BEST liable to pay GST to operator of mini-AC buses, holds AAR

The Maharashtra Authority for Advance Ruling held that BEST would be liable to pay GST at the rate of 12% to the operator of a Mumbai-based company, which had 'rented' out its mini-AC buses to BEST

Source: Times of India

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