

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Donors seek GST exemption on medical equipment

Donors of medical equipment have sought exemption from GST and appealed to the State Government that the equipment imported or purchased for donation to the hospitals should be considered for GST exemption

Source: Times of India

GST exemption



GST Waiver



Finance Minister rules out GST waiver on Covid vax

Finance Minister Nirmala Sitharaman virtually ruled out exempting Covid vaccines, medicines and oxygen concentrators from GST, saying this will make the life-saving items costlier for consumers as manufacturers will not be able to offset the taxes paid on the inputs

Source: The Tribune

GST exemption on oxygen concentrators: HC appoints Senior Advocate to assist Court

The Delhi High Court has appointed Senior Advocate Arvind Data as Amicus Curiae to assist the court on plea seeking exemption on imposition of IGST on the import of oxygen concentrators as gift for personal use

Source: News18

GST exemption





Constitutional violation to not call GST Council meet, says Amit Mitra

West Bengal Finance Minister Amit Mitra has flagged the issue of "alarming" GST compensation shortfall due to the second Covid wave and urged his Union counterpart Nirmala Sitharaman to convene a GST Council meeting at the earliest, saying it was a constitutional violation to not hold the meeting for over six months

Source: Business Standard

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