

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST Council to discuss compensation cess extension, vaccine tax exemption on 12 June

The GST Council will meet on June 12 to decide on extension of compensation cess beyond 2022 and tax exemption or reduction in rate on various Covid-related items including vaccines.

GST Council

Source: Economic Times



GST on Covid relief material to 5 per cent



GoM suggests cut in GST on Covid relief material to 5 per cent

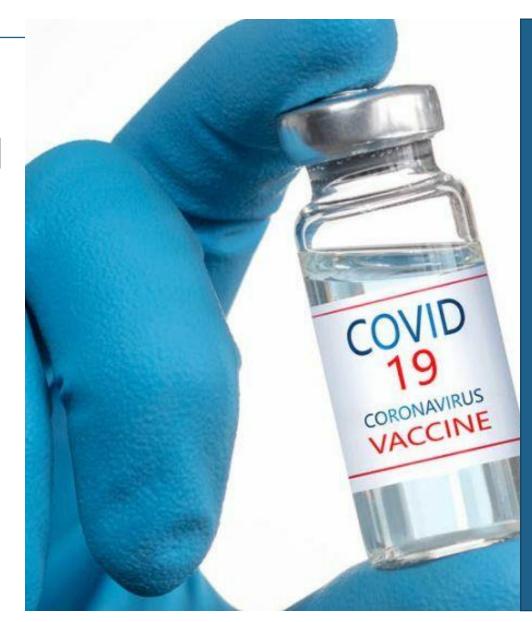
An eight-member group of ministers (GoM) set up to decide GST reduction on Covid relief materials has recommended that the GST on vaccines be determined by the GST Council and has therefore referred the matter back to the Council.

Source: Economic Times

Opposition-ruled states likely to maintain demand of zero-rate GST on Covid-19 vaccines

Opposition-ruled states are likely to maintain their demand of zero rating of Covid-19 vaccines under the GST despite the Centre having announced a centralised procurement plan.

Source: Economic Times



Zero rate GST on Covid-19 vaccines





Liaison office has to pay GST: Authority for Advance Ruling, Maharashtra

The Authority for Advance Ruling, Maharashtra has ruled that a liaison office of the Dubai Chamber of Commerce and Industry, is an 'intermediary' and the supply of services by it will come within the ambit of this tax. The AAR concluded that the liaison office is liable to register under the GST.

Source: Times of India

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