

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Drop IGST on import of oxygen concentrators, Delhi HC tells Centre

The Delhi High Court asked the finance ministry to consider exempting oxygen concentrators imported by individuals for personal use from IGST. At present, such imports are subject to 12% IGST while concentrators imported for charity are exempt from the tax

Source: Economic Times





Odisha seeks GST exemption

Odisha seeks GST exemption on Covid-19 vaccines

Seeking the active cooperation of the Centre in the fight against the pandemic, Odisha demanded exemption of GST on the purchase of coronavirus vaccines and sought financial assistance to states from the cess and surcharge collected by the Union Government from various products

Source: Hindustan Times

Government waives IGST on import of COVID-relief material received as donation for free distribution

The Government waived IGST till June 30, 2021 on import of COVID-relief material received as a donation/ free of cost for free distribution, a move that will speed up customs clearances for such imports, including those by charitable organizations

Source: Business World





Mutuality principle: Bowring Institute gets AAR reprieve on GST

The Karnataka Authority for Advance Ruling applied the doctrine of mutuality and gave a favorable order to Bowring Institute by giving a respite from paying GST on fees and infrastructure development fund collected from its members. However, this will be subject to amendments as and when notified in GST law proposed in Finance Act 2021

Source: The Hindu Business Line

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