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# **GST THIS WEEK**

**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW**

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## **GST return deadlines extended; late fee waived**

The Government has extended the deadlines for routine GST compliances, reduced the interest charged on delayed tax payments and offered late fee waiver for taxpayers, granting these concessions for a limited time window of a fortnight to a month, effective from May 1

[Source: The Hindu](#)



# GST on imported oxygen concentrators slashed

The Government had notified changes to the foreign trade policy to allow the import of oxygen concentrators for personal use through e-commerce portals, post or courier till July 31, 2021 and reduced the GST rate from 28% to 12%

[Source: The Hindu](#)



# Plea in SC for GST exemption on COVID-19 related drugs, medical equipment

A plea has been filed by an NGO, 'Public Policy Advocates', in the pending suo motu case in the Supreme Court seeking GST exemption for Remdesivir, Tocilizumab, Favipiravir and other COVID-19 related drugs with similar generic constitution as well as medical equipment

Source: [Economic Times](#)





## COVID-19 relief: Govt. allows businesses to verify monthly GST returns through EVC till May 31

In a notification, the Central Board of Indirect Taxes and Customs (CBIC) said any registered person during the period from April 21, 2021, to May 31, 2021, will be allowed to furnish the return in Form GSTR-3B and details of outward supplies in Form GSTR-1 verified through electronic verification code (EVC)

# Contact Information



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