

GST THIS WEEK

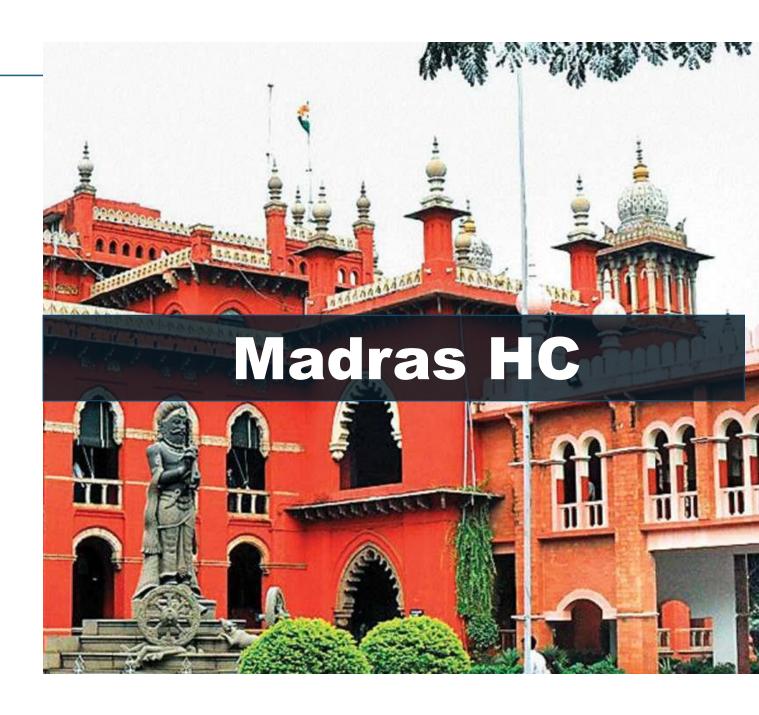
TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST regime: Madras HC allows claiming Input Tax Credit on TDS from VAT

The Madras High Court has allowed assesses to claim ITC for the tax deducted at source pending from the VAT regime under the current GST system

Source: Business Standard





GST Authorities ask field units to ramp up collections, identify defaulting taxpayers

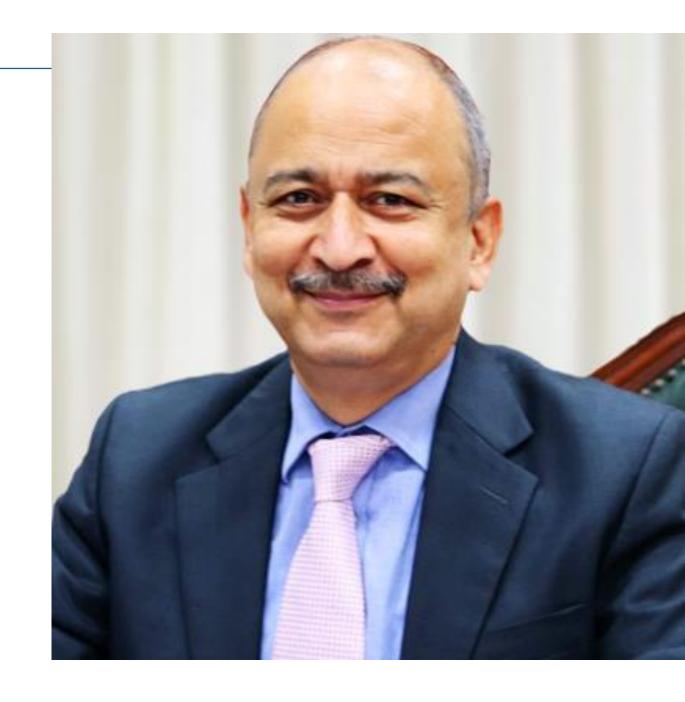
GST Authorities have asked field units to identify top taxpayers, find the defaulters and push them to pay more tax

Source: Economic Times

Civil Aviation Ministry working on demand to bring jet fuel under GST: Aviation Secretary Kharola

The Civil Aviation Ministry is working on the airline industry's demand to bring Aviation Turbine Fuel under the ambit of GST and has taken up the matter with the Finance Ministry

Source: Times Now News





Standing Committee on finance pushes for Government to increase GST collections to compensate States

The Standing Committee on finance sought that the Government should initiate all possible structural and enforcement related measures to shore up GST collections, in order to make up for the compensation requirement for states amid loss in revenue collections due to the Covid-19 pandemic

Source: Economic Times

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