



**REINA [ ] LEGAL**

# **GST THIS WEEK**

**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW**

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## CBIC addresses IGST refund issues of exporters

The Central Board of Indirect Taxes and Customs (CBIC) has extended the time limit for sanction of pending IGST refunds, in cases where records have not been transmitted on the portal due to mismatch in outward supplies returns and ITC

[Source: Economic Times](#)



## Government plans to include GST in UPI QR code

The Government is looking at upgrading the QR code for UPI in such a way that it can incorporate the GST component and show the same separately

[Source: Times of India](#)





## **Core business activity to be selected on GST portal to curb fake bills menace**

The taxpayer is now required to select one core business activity on the GST Portal i.e., either Manufacturer, Trader, Service Provider, Other under the core business section. This will prevent businesses from taking ITC by showing high expenses (fake bills) on unrelated activities

[Source: Business Today](#)



## **GST e-invoicing mandatory for turnover of INR 50 crore and above from 01 April 2021**

E-invoicing under the GST regime will become mandatory for entities with a turnover of INR 50 crore and more from 01 April 2021 for business-to-business transactions

[Source: Business Standard](#)



**GST E-INVOICE**

# Contact Information



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