

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Government allows further operational flexibility to GST filers

Government has allowed further flexibility to tax filers operating under the Quarterly Return Filing and Monthly Payment of Taxes scheme of GST



Source: Business Standard

AAAR Tamil Nadu

GST-ONLINE.COM

Gift Vouchers

Tamil Nadu AAAR clears air over GST on vouchers, says taxable on redemption

The Tamil Nadu Appellate Authority for Advance Ruling (AAAR) has cleared the confusion over taxability of vouchers such as Amazon gift cards, Shoppers Stop vouchers, Zara Vouchers etc. under the GST system. It ruled that GST will be levied on the underlying goods and services at the time of redemption of vouchers

Source: Business Standard

Six digit HSN code in GST made mandatory from April 1,2021

It has been made mandatory for a GST taxpayer having a turnover of more than Rs 5 crore in the preceding financial year, to furnish 6 digits HSN Code with effect from April 1, 2021

Source: Economic Times





UP AAAR

Parking fees from staff to face GST, but at nil value – UP AAAR

The UP bench of the Appellate Authority of Advance Rulings (AAAR) has held that the amount recovered from employees towards car parking charges, which are in turn paid to building authorities, is a 'supply of service' by the employer towards its staff. However, as such services were rendered as a 'pure agent', their value would be nil

Source: Times of India

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