

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Sanitiser makers move court over 'typo' in GST regulations

Companies that were importing a key raw material used in manufacturing sanitisers and disinfectants have dragged the Government to court following inability to avail benefits over an apparent typing error in the GST framework

Source: Economic Times





Dairy sector's Budget wish list: No GST on butter, ghee and paneer; incentive for SMP exports

To complement the government's efforts to secure the country's nutrition security, the dairy sector has sought zero tax on nutritional products butter, ghee (butter oil) and paneer (cottage cheese) from the current 12 % GST

Source: The Hindu Business Line

GST applies to flat buyer's maintenance deposit: Gujarat bench of Authority for Advance Rulings

The Gujarat bench of the Authority for Advance Rulings recently held that GST will be applicable to one-time maintenance deposits collected by builders from buyers as it is "nonreturnable" in nature and is "for supply of services"

Source: The Times of India





Budget 2021-22: Insurers seek greater push to health cover, reduction in GST

A greater push to health insurance, reduction in GST, and a separate deduction for home insurance top the wish list of the general insurers in the upcoming Budget 2021-22

Source: The Hindu Business Line

Contact Information



Gurugram Office:

1st Floor, AIHP Palms 242 & 243, Udyog Vihar IV, Gurugram-122015

Mumbai Office:

20th Floor, WeWork, Oberoi Commerz II Goregaon East, Mumbai-400063



+91-124-4309061/2



info@reinalegal.com



www.reinalegal.in