

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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ICAI wants Finance Minister to withdraw Budget proposal on doing away with GST audit

The Institute of Chartered Accountants of India (ICAI) has asked Finance Minister Nirmala Sitharaman to restore a provision proposed to be taken away by the Budget for 2021-22 for the mandatory requirement of getting the annual account audited for specified professionals with respect to GST

Source: Business Standard



INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Allahabad High Court



Allahabad High Court asks GST Council to forward recommendation for UP Tribunal

The Allahabad High Court directed the GST Council to forward its recommendation to the Centre for establishment of Appellate Tribunal in Allahabad and for four area benches in Ghaziabad, Lucknow, Varanasi and Agra in Uttar Pradesh

Source: New India Express

Gujarat High Court pulls up GST Department for coercive recovery tactics

The Institute of Chartered Accountants of India (ICAI) has asked Finance Minister Nirmala Sitharaman to restore a provision proposed to be taken away by the Budget for 2021-22 for the mandatory requirement of getting the annual account audited for specified professionals with respect to GST

Source: Times of India





Government to consider bringing down GST on pesticides to 5% from 18%

As part of efforts to bring parity in taxation on agro-inputs, the Department of Chemical and Petrochemicals has approached the Finance Ministry for reducing GST on pesticides from 18 per cent to 5 per cent

Source: Business Standard

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