

GST THIS WEEK

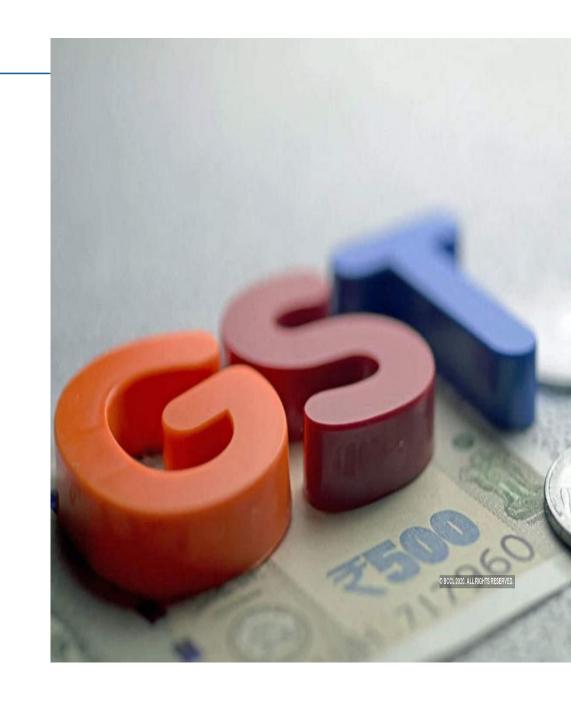
TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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"Retrospective amendment" in GST law: Time frame prescribed by tax department more of a direction says the Delhi High Court

The Tax Department's retrospective amendment with respect to the time limit of 90 days for taking transitional credit under the GST framework was more of a direction, the Delhi High Court has said

Source: Economic Times





Government extends timeline for concluding antiprofiteering investigations under GST framework

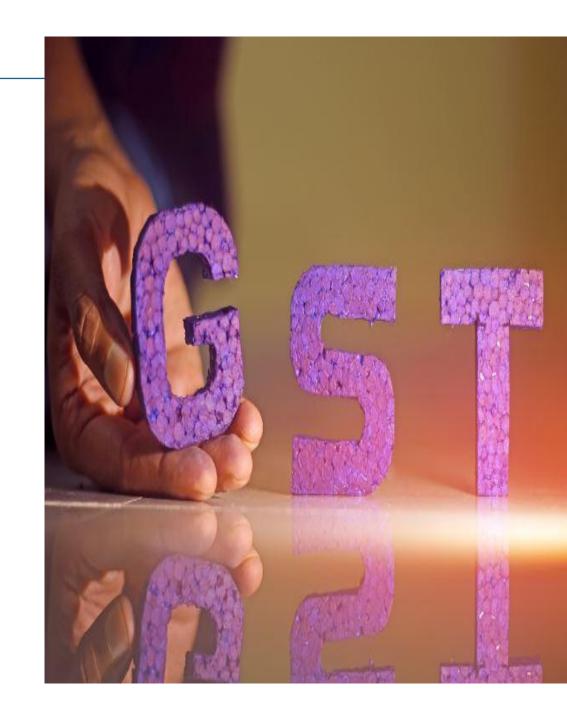
The Government asked its investigating officials to take more time to conclude the ongoing antiprofiteering investigations under the GST framework

Source: Economic Times

Dispute over applicability of GST on flour mills could land in court

A bunch of large flour mills that supply to private players as well as the Government could be looking to drag the Tax Department to the Court over applicability of GST after the indirect tax department started scrutinizing their tax returns

Source: Economic Times





Garment makers want GST to be cut to 5% from 12%

The Clothing Manufacturers Association of India has urged the Centre to reduce GST on all readymade garments to 5% from 12% and retain the same on all types of cotton yarn, synthetic yarn, fabrics and made-ups

Source: The Hindu Business Line

Contact Information



Gurugram Office:

1st Floor, AIHP Palms 242 & 243, Udyog Vihar IV, Gurugram-122015

Mumbai Office:

20th Floor, WeWork, Oberoi Commerz II Goregaon East, Mumbai-400063



+91-124-4309061/2



info@reinalegal.com



www.reinalegal.in