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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Government to prepare a list of 'risky' companies created to evade GST

The Government will use artificial intelligence (AI) and Aadhaar registration to segregate dubious firms purposely created for GST evasion and put them under the "risky" category to closely monitor their activities



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Goods and Services Trat

Gujarat HC denies Integrated GST rebate to advance authorization license holders

The Gujarat High Court has denied rebate or refund of advance authorization licenses prospectively from October 2017, upholding validity of the amendments made to the CGST Rules

Source: Economic Times

GST officers can arrest evaders without completion of assessment: Gujarat High Court

The Gujarat High Court in a recent order has armed GST Commissioners with the power to authorize arrest of a person if he has reasons to believe that the person has committed a cognizable and bailable offence, and that the power can be exercised even before completion of assessment and determination of tax evaded



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Deadline for filing FY19 GST annual returns extended till December 31

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The Government has extended the deadline for furnishing GST annual returns for FY 2018-19 by two months till December 31 2020

Source: Business Standard

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