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GST THIS WEEK

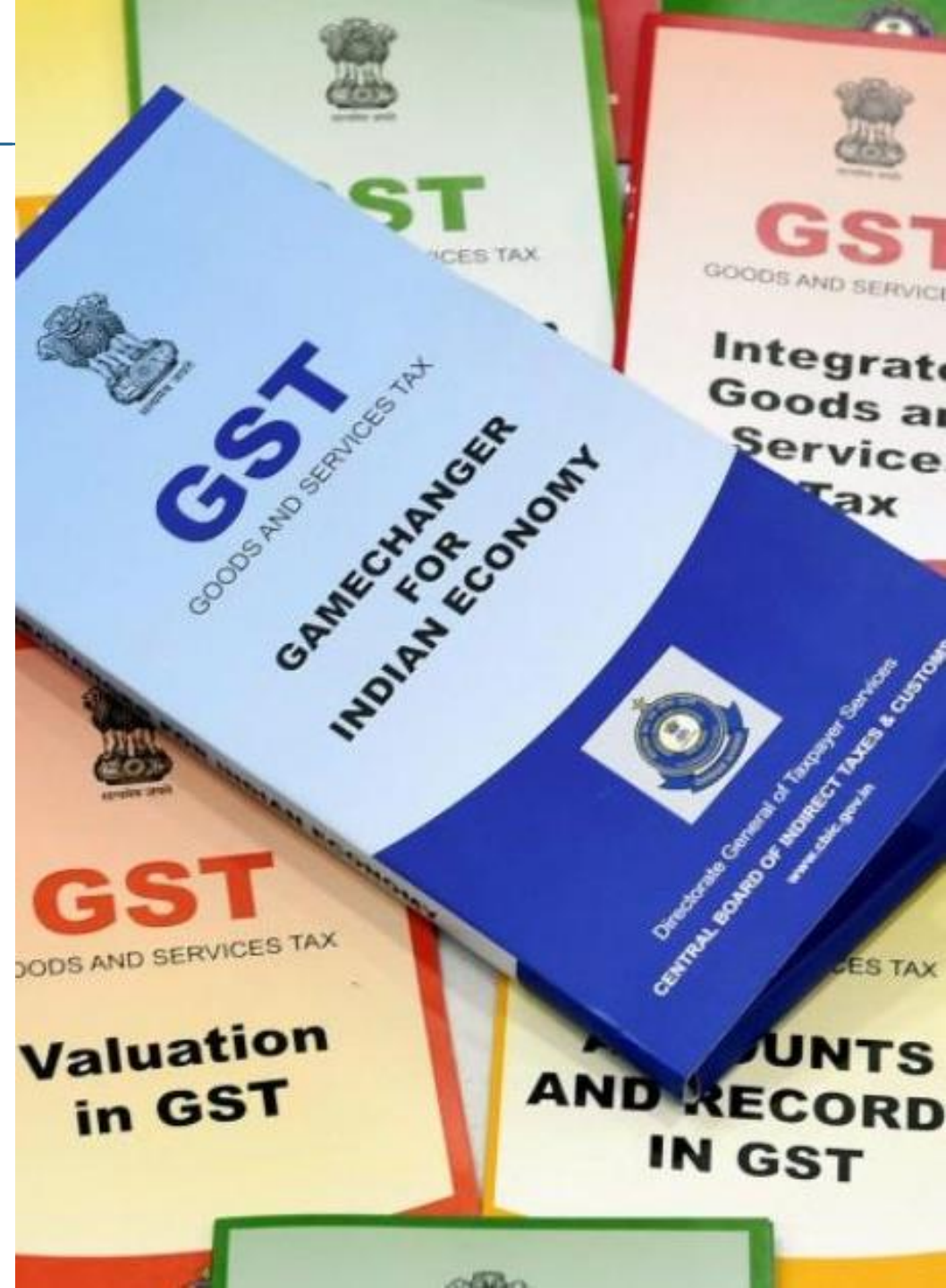
TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GSTN starts providing auto-drafted ITC statement to taxpayers

The GST Network has started providing auto-drafted ITC statement GSTR-2B, on the basis of the information furnished by his suppliers and will be made available for each month

[Source: Financial Express](#)





Govt extends FY20 GST return filing date for composition dealers till October 31

The Government has extended the due date for filing of annual GST returns for 2019-20 by composition dealers to October 31

Finance Ministry sets out to decriminalise offences under GST laws

After company law, the Government has now set out to decriminalise various offences under the GST laws to improve ease of doing business and ensure better compliance



A GST cut may prove to be a shot in the arm for two-wheeler companies

The observation by the Finance Ministry that the two-wheeler sector merits a lower GST rate may result in another round of stock re-rating for the two-wheeler companies

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