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# **GST THIS WEEK**

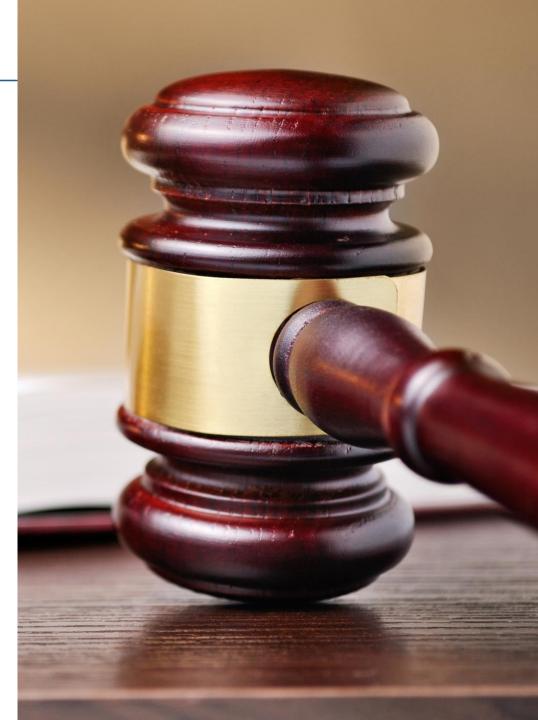
**TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW** 

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### Supply of services by "intermediaries" outside India is not an export, should be taxed at 18%: HC

In a major setback to many BPOs, exporters, captive units of multinationals that supply services to other companies outside India, the Gujarat High Court held that the GST levied on these services is constitutional and therefore these entities will have to cough up 18% additional GST, like any other domestic companies on such services provided to overseas companies

Source: Economic Times



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### **CBIC notifies Schema for E-Invoice, SEZ units are excluded from E-Invoicing**

Central Board of Indirect Taxes and Customs (CBIC) has notified the schema for e-invoice for implementing e-invoicing, form of electronically-authenticated invoices, from October 1 only for businesses with a turnover of Rs 500 crore or more under GST



### Gujarat HC reads down Explanation to GST Rule denying Refund of 'Unutilized Input Tax' on 'Input Services' as part of ITC

A two-judge bench of the Gujarat High Court has categorically held that the Explanation (a) to Rule 89(5) of the CGST Rules which denies the refund of "unutilized input tax" on "input services" as part of "input tax credit" accumulated on account of inverted duty structure is ultra vires the provision of Section 54(3) of the CGST Act, 2017



Source: Tax Scan

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# No money to pay states their GST share, Govt tells parliamentary panel

Since the grand launch of GST regime three years ago in 2017, the Government has, for the first time, acknowledged that it has no money to pay the State Governments their share of the GST revenues

Source: Business Today

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