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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST Council meeting: Centre places two borrowing options for States to meet GST revenue shortfall

The Centre offered two borrowing options to States to make up for the shortfall in the GST Compensation Cess fund, including a special window to directly raise finances from the Reserve Bank of India

[Source: Economic Times](#)



No GST exemption to institute providing coaching, accommodation to CA/CS students, says Kerala AAR

Kerala Authority for Advance Ruling has held that an institute imparting education to students for obtaining qualifications like Chartered Accountancy, Cost Accountancy, Company Secretary are not covered under the definition of “educational institution” as per GST law, and hence liable to pay 18% tax

Govt notifies interest on delayed GST on net basis from September 1

The Government has notified that interest on delayed GST will be payable on net basis, by accounting for input tax credits and refunds, from September 1 2020 onwards





GST registration after physical verification of biz place if Aadhaar not authenticated: CBIC

Businesses registering under GST can opt for Aadhaar authentication, in absence of which registration would be granted only after physical verification of the place of business

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