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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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Govt dumps new GST return system; to continue with modified version of existing one

The Government plans to improve existing GST return filing system instead of rolling out a new model which was supposed to be launched on 1 October this year

[Source: Business Today](#)





No more ban on deemed approval for GST registration

GST administration has lifted a ban on deemed approval for new registrations, which was imposed during the lockdown period for fear that the facility could be misused in the absence of proper functioning of the GST departments across the country

CBIC notification about e-invoice schema, mandatory e-invoicing to be released by next week

The Central Board of Indirect Taxes and Customs (CBIC) will come out with a notification in a week's time in respect of implementing e-invoicing, form of electronically-authenticated invoices, from October 1 only for businesses with turnover of INR 500 crore or more

[Source: Times of India](#)





Time limit for availing transitional credit under GST is mandatory, says Madras HC

The Madras High Court has ruled that the time limit for availing Transitional Input Tax Credit is mandatory in nature, not directory under Rule 117 of CGST Rules

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