

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST Council meet: States-Centre tussle likely over compensation

The GST Council will hold its 41st meeting on August 27 to discuss the single-point agenda of compensation to States for revenue losses under the indirect tax regime



Source: Indian Express



GST Network enables functionality to help GST payers on ITC eligibility

GST Network has enabled a functionality to help GST payers know their ITC eligibility in their Annual Return, making it more convenient to file GSTR-9

Government of Ministers favours e-way bill for intra-state gold movement, discusses e-invoicing

A high-level ministerial panel under the GST Council has favoured an e-way bill for intra-State movement of gold as the move will help track the movement of gold to plug tax evasion, smuggling amid rising prices and subdued GST collections

Source: Business Standard



Don't summon top executives initially, avoid excesses: GST Intelligence

Seeking to minimize inconveniences to top executives of firms, the Directorate General of GST Intelligence has issued broad guidelines to officers not to resort to excesses

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