

GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST technological overhaul to ease compliance, plug leaks

Filing GST returns will be easier with technological changes set to be introduced over the next few months, while putting on hold the simplified returnfiling system, which had been proposed earlier



Source: Business Standard



GST E-invoices for companies with INR 500 crore plus revenue to roll out from October 1

Implementation of e-invoicing for companies over INR 500 crore revenue will begin from October 1, 2020, as informed by the Group of Ministers on Information Technology for GST, headed by Bihar Deputy Chief Minister Sushil Modi

Source: Economic Times

Leasehold-right assignment by corporate debtor attracts GST at 18%: AAR

The West Bengal Authority for Advance Ruling (AAR) has held that activity of assignment an asset, i.e. leasehold factory unit with car parking space leased by West Bengal Development Corporation (sub-lessor to corporate debtor), is a service taxable as 'Other Miscellaneous Service' liable to GST at 18%



Source: The Hindu Business Line



Coaching classes are not eligible for GST exemption, rules AAR

Coaching classes do not get any exemption from GST, this position was reiterated by a ruling given by the Andhra Pradesh Bench of the Authority for Advance Rulings (AAR)

Source: Times of India

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