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GST THIS WEEK

TOP FOUR GST NEWS UPDATES THAT YOU MUST KNOW

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GST Council meeting likely to be held on June 14

Amid pressure on tax collection, the GST Council meeting is likely to be held on June 14, the first such meeting after the outbreak of COVID-19 pandemic

[Source: New Indian Express](#)



GST Council to discuss waiver of late fee for August 2017 to January 2020 in next meeting

The issue of waiver of late fee for GST for the past period (August 2017- January 2020) will be taken up in the next GST Council meeting, according to the Central Board of Indirect Taxes and Customs



Large companies fear losing out on GST credit if vendors, suppliers go bankrupt due to Covid crisis

With many small and medium enterprises staring at bankruptcy or severe business disruption due to the Covid-19 crisis, large companies that buy raw material and products from them now have to deal with a new problem: denial of credits if the vendor defaults on paying GST

[Source: Economic Times](#)



GSTN enables registration functionality for companies under IBC

The Goods and Services Tax Network (GSTN) announced a new registration functionality for erstwhile registered entities who are now corporate debtors under the provisions of the Insolvency and Bankruptcy Code (IBC), 2016

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